Invesco

Data as at 31 May 2026

Invesco Global Flexible Bond Fund

A (EUR Hgd)-Accumulation Shares

SEDOL: BYY3BM1 | ISIN: LU1332269585 | Bloomberg code: INUAAEH LX | Valor-Number: 30841250

Why invest in this fund

1. **A go anywhere, unconstrained total return bond fund.** Focus on return maximisation within a controlled risk framework.
2. **Broad opportunity set.** Combines dynamic asset allocation across sectors with an overlay to generate additional return across key macro drivers: interest rates, foreign exchange, and relative value.
3. **Experienced team.** A very experienced global bond team that also benefits from drawing upon the deep global resources of Invesco Fixed Income.

Top 10 issuers
(% of total market value)

	Fund
United States Treasury Inflation Indexed Bonds	9.8
Freddie Mac Pool	6.9
United Kingdom Gilt	6.9
Mexican Bonos	5.8
Fannie Mae Pool	5.5
United States Treasury Note/Bond	3.5
China Government Bond	3.4
Romanian Government International Bond	2.2
Czech Republic Government Bond	2.1
Treasury Corp of Victoria	1.7

Portfolio characteristics

Total number of holdings	215
Weighted avg effective maturity (years)	9.80
Weighted avg duration	3.77
Avg credit rating	A

Risk indicator

Lower risk ← → Higher risk

1	2	**3**	4	5	6	7

The Risk indicator is subject to change and is correct based on the data available at the time of publication.

This marketing communication is for use in Switzerland. Investors should read the legal documents prior to investing.

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the Fund. The Fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the Fund. The Fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the Fund. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the Fund. The fund may hold a large amount of Asset Backed Securities (ABS) (complex instruments) as well as other lower quality debt securities which may impact the liquidity of the fund under certain circumstances. The Fund may invest in distressed securities which carry a significant risk of capital loss. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund.

Fund objective

The Fund aims to maximise total return over a market cycle. The Fund seeks to achieve its objective by investing primarily in a portfolio of debt securities, denominated in any currency. For the full objectives and investment policy please consult the current prospectus. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Fund overview

Portfolio managers (Fund tenure)	Gareth Isaac (2018), Michael Siviter (2020), Thomas Sartain (2018)
Total net assets	EUR 101.20 million
Original fund launch date	15 December 2015
Share class launch date	15 December 2015
Reposition date	N/A
Legal status	Luxembourg SICAV with UCITS status
Share class currency	EUR
Current NAV	EUR 10.27
Gross current yield	4.07
Gross redemption yield	4.44
Benchmark index	Bloomberg Global Aggregate USD Hedged Index

On 21 February 2025, Invesco Real Return (EUR) Bond Fund was merged into the Invesco Global Flexible Bond Fund.

Investment categories (%)

Govt/Agency	34.8
Investment Grade Bonds	20.8
US Treasuries	13.3
Securitized	12.5
Sub-Investment Grade Corporate Bonds	11.5
Cash & Cash Equivalents and Derivatives	4.2
Others	2.9

Bond quality (%)

AAA	1.6
AA	38.9
A	19.3
BBB	23.0
BB	12.3
B	5.0

Sector breakdown (% of total market value)

	Fund
Non-US Treasuries	23.7
Industrial	19.4
Treasuries	14.3
Financials	14.2
MBS	13.3
Sovereign	6.4
Non-US Agencies	4.2
Local Authorities	3.0
Utility	1.0
Equity	0.7

Bond maturity (%)

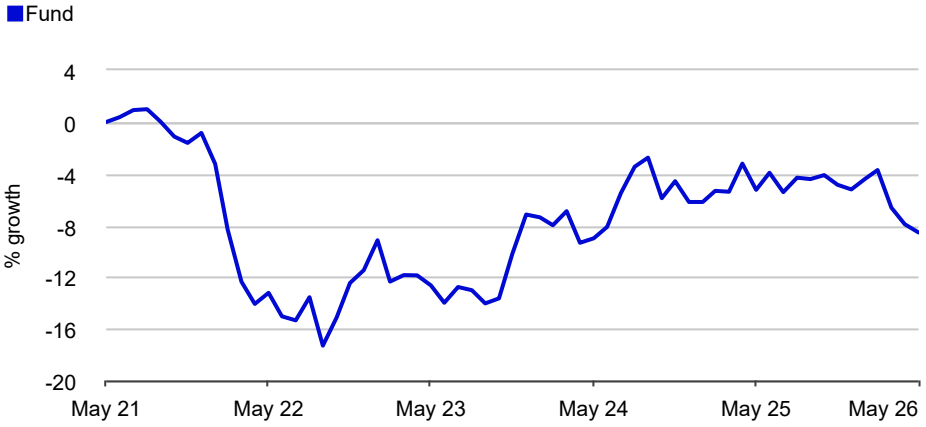
20+ Yrs	15.9
11-16 Yrs	2.7
7-11 Yrs	10.0
4-7 Yrs	35.6
0-4 Yrs	35.8

Benchmark index

Previous Benchmark: LIBOR 3 Month USD up to 18 March 2019.

Past performance does not predict future returns. Data points are as at month end.

Performance



Cumulative performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	-3.48	4.69	-8.55	-1.77

*ACR - Annual Compound Return

Calendar year performance (%)

	2025	Since inception (annualised)
Fund	1.03%	0.25

Standardised rolling 12-month performance (%)

	05.16 05.17	05.17 05.18	05.18 05.19	05.19 05.20	05.20 05.21	05.21 05.22	05.22 05.23	05.23 05.24	05.24 05.25	05.25 05.26
Fund	2.34	-2.44	-0.31	6.22	7.68	-13.22	0.66	4.18	4.11	-3.48

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. Source: © 2026 Invesco. Gross income re-invested to 31 May 2026 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.

Important information

This marketing communication is for use in Switzerland. Investors should read the legal documents prior to investing. By accepting this material, you consent to communicate with us in English, unless you inform us otherwise.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. The yield shown is expressed as a % per annum of the current NAV of the Fund. It is an estimate for the next 12 months, assuming that the Fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. The yield is not guaranteed. Nor does it reflect any charges. Investors may be subject to tax on distributions. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from www.invesco.eu. A summary of investor rights is available in English from www.invesco.com/lu-manco/en/home.html. The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Please refer to the most up to date Prospectus for details of the minimum investment amount.

Invesco Asset Management (Schweiz) AG acts as representative for the funds distributed in Switzerland. Paying agent in Switzerland: BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16 8002 Zürich. The Prospectus, Key Information Document, financial reports and articles of incorporation may be obtained free of charge from the Representative. The funds are domiciled in Luxembourg.

Contact information

Email: enquiry@invesco.com
www.invesco.com

Costs and charges of the Fund

For further information on charges that apply to each share class of the Fund, please refer to the relevant Key Information Documents: www.invesco.com/lu-manco/en/home.html.

Glossary

ACR / Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.

Alpha: The risk-adjusted excess return of an investment compared to a benchmark.

Benchmark index: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.

Beta: A measure of an investment's sensitivity to market movements.

Cash and cash equivalents (CCE): The liquid assets on a company's balance sheet. Cash includes currency and demand deposits, while cash equivalents are short-term, highly liquid investments. For accounting purposes, the cash and cash equivalent figure may include the notional cost of futures (a type of derivative). This notional amount will be negative when the Fund is buying futures and positive when the Fund is selling futures.

Collective investment schemes: Pooled investment funds that are managed by professional investment managers.

Commodities: Basic physical goods such as energy, metals, or agricultural products, that are interchangeable within their category and traded on global markets.

Contingent convertible bonds: A fixed income instrument that is convertible into stock if a pre-specified event occurs.

Credit Rating / Quality: The 'quality' of a bond is an indication of the bond issuer's financial strength and/or its ability to pay a bond's face value when it reaches maturity. Quality is rated using a AAA (higher quality) – CCC (lower quality) system.

Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.

Duration: The weighted average time, in years, it could take for an investor to recoup a bond’s value through future cash flows, such as interest and principal payment.

Effective maturity: The average time it takes for a bond’s cash flows, including interest and principal payments, to be realised.

Financial derivatives: Financial contracts whose value depends on an underlying asset or benchmark.

Gross current yield: The current yield is the income received by an investor over the course of one year, divided by the current market price of the Fund, before any costs are deducted.

Gross redemption yield: A measurement of the annual return of the Fund, as a percentage of its share price, including expected annual cash payments and expected capital gain or loss if the bonds in the Fund are held to maturity.

High yield bond: Bonds rated lower than investment grade by the major credit ratings agencies.

Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.

Investment grade / Investment Grade Bonds: Refers to bonds or issuers judged by credit rating agencies to have a low risk of default. Investment grade bonds are bonds rated BBB-/Baa3 or higher by major credit rating agencies, indicating relatively low default risk.

Leverage: The ratio of a company’s debt to the value of its common stock.

Maturity: How far in the future the bond issuer is set to pay back everything they owe to bondholder.

Money market instruments: Financial instruments that are issued with a maturity of one year or less.

Volatility: The degree to which the price of a financial asset fluctuates over time, indicating how much and how quickly its value tends to rise or fall.

SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the Fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the Fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability – related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the Fund please refer to the website of the manager www.invesco.com/lu-manco/en/home.html :

UN Global Compact	• Non-compliant
Country sanctions	• Sanctioned investments are prohibited**
Controversial weapons	• 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	• Thermal coal extraction: >=5% of revenue • Thermal coal power generation: >=10% of revenue
Unconventional oil & gas	• >= 5% of revenue on each of the following: Arctic oil & gas exploration Oil sands extraction Shale energy extraction
Tobacco	• Tobacco Products production: >=5% of revenue • Tobacco related products and services: >=5% of revenue
Others	• Recreational cannabis: - >=5% of revenue
Good governance	• Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

**At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the Fund as described in the legal documents. For sustainability related aspects, please refer to: www.invesco.com/lu-manco/en/home.html.

Invesco's approach to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. Where appropriate, for certain funds, we also integrate financially material ESG considerations, taking into account critical factors that help us deliver strong outcomes to clients.